

## Message Text

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53

ACTION ARA-20

INFO OCT-01 ISO-00 EB-11 XMB-07 AID-20 CIAE-00 INR-10

NSAE-00 RSC-01 DRC-01 /071 W  
----- 050884

R 012248Z APR 74

FM AMEMBASSY BOGOTA

TO USDOC WASHDC

INFO SECSTATE WASHDC 2003

UNCLAS BOGOTA 2705

EO 11652: NA

TAGS: BEXP CO

SUBJ: FIRE EQUIPMENT FOR BOGOTA

PLS PASS EXIMBANK

REF: BOGOTA 2598

1. CHASE HAS SIGNED LETTER OF INTENT WITH MAYOR BOGOTA FOR US DOLS 10 MILLION EURODOLLAR LOAN TO CITY OF BOGOTA. CHASE OFFER IS AVAILABLE FOR CONSIDERATION BY CITY ON FOLLOWING TERMS UNTIL JUNE 15, 74. REPAYMENTS TO BEGIN JUNE 1977 FOR 15 SEMIANNUAL INSTALLMENTS. DRAWDOWN TO BEGIN BY DEC 15, 74. INTEREST RATE IS THREE QUARTERS OF ONE PERCENT OVER 11 AM SIX-MONTH LONDON INTERBANK OFFERING RATE QUOTED BY WOOLGATE BRANCH, LONDON. COMMITMENT FEE ONE HALF OF ONE PERCENT DURING DRAWDOWN PERIOD.

2. SECURITY WILL BE PROPERTY TAXES (IMPUESTO PREDIAL) WHICH CHASE WILL HELP COLLECT LOCALLY THROUGH BRANCHES OF ITS LOCAL AFFILIATE, BANCO DEL COMERCIO.

3. LOCAL CHASE REP LUIS PALAU TOLD COMATT 4/1 THAT HE IS VIRTUALLY CERTAIN CITY WILL GO THROUGH WITH PURCHASE OF FIRE EQUIPMENT AND WILL SIGN THIS LOAN (TO BE USED IN PART FOR FIRE EQUIPMENT) WITH CHASE IN MAY 74. HE BELIEVES CITY MIGHT TRY TO RE-FINANCE US DOLS 1.2 MILLION OF THE CHASE LOAN WITH EXIMBANK FOR THE FIRE EQUIPMENT PORTION, BUT DOUBTS THAT EXIMBANK COULD MATCH  
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CHASE'S OFFER OF 10 YEARS.

4. ACTION REQUESTED: PLS INFORM EMB SOONEST WHETHER US BUSINESS WILL PAY FOR GALAN AND GALLEGO TRIP. WOULD ALSO APPRECIATE DETAILS OF ANY ITINERARY OR PROGRAM WORKED OUT TO DATE. GALAN AND GALLEGO NOW INDICATE THEY COULD TRAVEL DURING ANY OF FOLLOWING ALTERNATIVE WEEKS. APRIL 7, APRIL 14, OR APRIL 21. GALLEGO RECENTLY EXPRESSED INTEREST IN WARD LA FRANCE AS WELL AS AMERICAN LA FRANCE AND SAID HE WOULD WRITE DIRECTLY TO WARD PRESIDENT A. CURTIS LA FRANCE. BOTH PROSPECTIVE TRAVELERS, HOWEVER, SEEM OPEN-MINDED ABOUT THEIR CHOICE OF US SUPPLIERS. VAKY

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 APR 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Authority:** n/a  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01 JAN 1960  
**Disposition Event:**  
**Disposition History:** n/a  
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**Enclosure:** n/a  
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**Errors:** N/A  
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**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FIRE EQUIPMENT FOR BOGOTA PLS PASS EXIMBANK  
**TAGS:** BEXP, CO  
**To:** COM STATE  
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